

Date: 27.08.2022

Amaravati Development Corporation Limited (ADCL)

Sub: EOI for conducting Internal Audit for FY 2022-23.

Amaravati Development Corporation Limited (formerly Capital City Development and Management Corporation Limited) (ADCL) was incorporated on 21.05.2015 as a Special Purpose Vehicle with paid up capital of Rs.100 Cr under Companies Act, 2013 for the Development, Implementation, Operation and Management of Amaravati, the proposed new Capital City of state of Andhra Pradesh.

ADCL invites EOI from reputed Firms/ Chartered Accountants in Practice for conducting Internal Audit for the Financial Year 2022-23 in terms of Section 138 of the Companies Act, 2013. Firms/ Chartered Accountants in Practice fulfilling the following criteria should only apply;-

Eligibility Criteria

The Firms/ Chartered Accountants in Practice should have experience of practicing for not less than 5 years with reputed clientage. The cut-off date for ascertaining experience will be 31.03.2022. Preference will be given to Firms/ Chartered Accountants in Practice having experience of conducting Internal Audit of Public Sector Undertakings.

Scope of Audit

The Scope of Audit will include compliance with provisions of The Companies Act, 2013 and all other applicable laws. The Audit is to be conducted on regular basis. The payment for the same will be made on the submission of bill after issuance of Internal Audit Report.

Interested Firms/ Chartered Accountants in Practice may please send their detailed resume, copies of relevant documents along with the fees chargeable for conducting the Internal Audit for the FY 2022-23 through email to ccdmc.amaravati@gmail.com & company-secy@adcl.in;

For any further clarifications, please contact Mrs. Neha Mishra, Company Secretary, Amaravati Development Corporation Limited, Plot No.15, Sector 4, Road No.4, Lotus Land Mark, Kedareshwarpet, Vijayawada, Krishna-520003.

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ADCL reserves the right to cancel this process at any stage without assigning any reason.